

In 2018, the Ripple Effect Project (REP) team spent \$44,305 to start Phase 1 of the school construction project. In 2019, REP spent \$101,215 on the completion of Phase 1 construction and \$4,800 for desks and school furniture. This totals to \$150,320 and is right on target with our budget estimate (99.8% accuracy) and fundraising goals for Phase 1 for which we had set and accomplished a target of \$150,000.

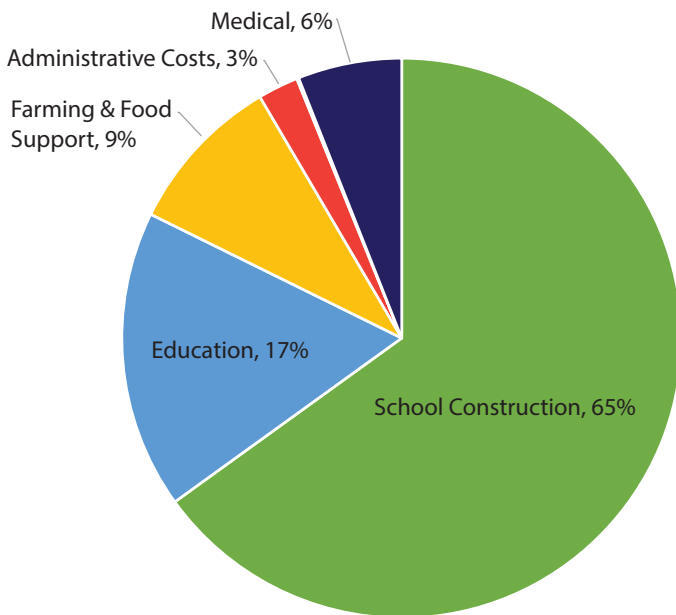
As we closed 2019, and look back to reflect on our progress and success, it is important to the REP board that we be appropriate stewards

of your generous donations. For that reason, each year we show you where the money went in supporting the Korando Education Center (also known as Madoma Korando Children’s Learning Center).

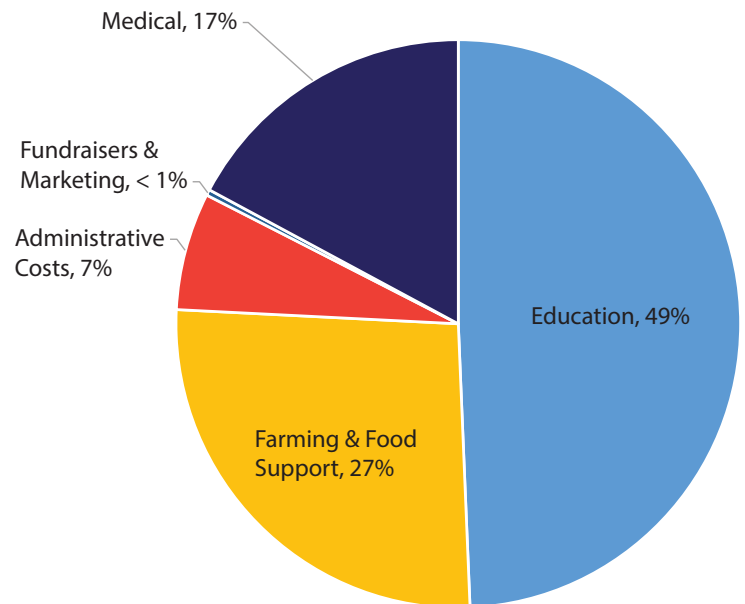
This year we are showing the donations at work from two perspectives. The school building, of course, used the greatest amount of funds. That capital project receives targeted funds from individuals specifically donating to the building project. If the contribution is not ear-marked for the building, it goes to the day-to-day operational

expenses.

Here we show two reports—one with the building expense combined with the day-to-day expenses (capital and operational expense combined) and the other with just the day-to-day operational funds we receive and spend. Once construction is fully completed, these are the categories we will track going forward. We hope this information is helpful to you and gives you a greater sense that your hard earned contributions are being spent in an optimal way.



Capital and Operational Expenses, 2019



Operational Expenses only, 2019

Fundraisers and Marketing: Includes expenses that were directly related to fundraising events and website hosting.

Administration: Includes expenses related to printing, postage, accounting services and any expenses for Ripple Effect Project to continue to operate and maintain 501(c)3 status.

Education: Includes expenses such as high school fees for KEC graduates and

partial stipend payments to the educators and supporting staff at KEC.

Farming & Food: Includes expenses for emergency food during drought, operational expenses for KEC’s farm and special equipment needed for the farm.

Medical: A special programming project to pay for the expenses incurred for the surgery of a volunteer and graduate from KEC, Abraham. The expenses were

fully covered by donors who specifically donated to the travel expenses of the medical staff and volunteers, and medical supplies. The time and expertise of the surgery was donated by the medical staff.

If you have any questions regarding our projects or expenses please feel free to contact Ryan (ryan@rippleeffectproject.org) or Vin (vin@rippleeffectproject.org).